

Wednesday 14 August 2024

## **Hollard Pledges to Respect & Protect Campaign, in the Fight Against Financial Abuse**

Hollard is proud to announce its pledge to the Respect & Protect campaign, reinforcing its commitment to additional safeguards for customers against the devastating impact of financial abuse.

Hollard CEO, Paul Fahey, said Hollard is committed to playing a part in preventing the weaponisation of financial products:

"As an insurer supporting millions of Australians, Hollard recognises the critical role it can play in helping protect the community from financial abuse, particularly as a form of domestic and family violence."

### **The Hollard Pledge**

*Control and abuse in any form is unacceptable and Hollard is committed to helping protect our customers. We recognise that financial products and services, like insurance, can be misused to cause harm. We are proud to pledge our commitment to update our insurance terms and conditions, in addition to the focussed training and tools we provide to the Hollard team, to help combat financial abuse.*

### **A Commitment to Change**

By aligning with the Respect & Protect campaign, Hollard is embarking on a program of work to review its products and services. The goal is to implement meaningful changes to product terms and conditions that help protect individuals from the impacts of financially based domestic and family violence. This initiative also includes a comprehensive review of training programs and processes to better equip Hollard's frontline teams to recognise and respond effectively to situations of financial abuse.

### **About the Respect & Protect Campaign**

The Respect & Protect campaign is a public awareness initiative that urges businesses to take a stand against financial abuse. It calls on businesses to incorporate financial abuse clauses into their contracts, to make it clear that such behaviour is unacceptable. This movement is about more than just policy—it's about changing the culture of business to ensure that products and services are not misused in a way that causes financial harm.

By joining the ranks of around 20 other Australian businesses as early adopters of this campaign, Hollard is contributing to a broader, community-wide effort to prevent harm and foster a society where domestic and family violence is not tolerated.

## **A Milestone in Hollard's Shared Value Strategy**

This pledge is a crucial step in Hollard's broader Shared Value strategy, reflecting the organisation's dedication to creating positive social impact. By taking a stand against financial abuse, Hollard is not only protecting its customers but also helping to build a safer community for all Australians.

For more information about Hollard's commitment to the Respect & Protect campaign, please visit [www.respectandprotect.au](http://www.respectandprotect.au).

For further information about Hollard, please visit [www.hollard.com.au](http://www.hollard.com.au)

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## **About Hollard**

Established in 1999, The Hollard Insurance Company Pty Ltd (Hollard) and its related entities are part of the Hollard international group of companies, operating in Australia and New Zealand.

Hollard Insurance Partners Limited (formerly Commonwealth Insurance Limited) became part of the Group from October 2022. Hollard underwrites a broad range of general insurance products, including motor, home, contents, business, bicycle and pet; both directly and through partnerships. It is the fifth largest General Insurer in Australia and is independent and privately owned. Hollard works in proud partnership with a range of leading direct insurance brands as well as broker businesses to bring to market an innovative range of insurance products to serve a wide range of customer needs. Hollard prides itself on the calibre and capability of its people, on being a positive business with an unrelenting focus on diversity and inclusion, and on building collaborative partnerships.

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